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Bureau Veritas Certification

# INDEPENDENT LIMITED ASSURANCE STATEMENT

## To the intended user of Baze A/S

### Introduction and objectives of work

Bureau Veritas Certification Denmark A/S has been engaged by Baze A/S to provide limited assurance of the following report within the organisational and reporting boundaries of the company as described below:

### The assertion or report of the company covered by the statement:

The report to be verified is "Baze GHG-rapport 2022 from the 25-10-2023" for the year 2022 using the base year 2021.

### The geographic organisational boundary of the company covered by the statement:

Company Head Quarters: Baze A/S, Islandsvej 28, 8700 Horsens

Company sites: Islandsvej 28, 8700 Horsens

### The production processes of the organisational boundary covered by the statement:

Baze A/S deals in corporate gifts which are purchased, re-packed and re-sold.

### The reporting boundaries of the company covered by the statement:

Scope 1 and scope 2.

Scope 3 only sorting of waste from the company's operations.

### Reporting criteria document or standard used for the verification:

The reporting criteria is all the requirements of ISO 14064-1:2018.

### Assessment Standard for Bureau Veritas Certification Denmark A/S

Bureau Veritas Certification Denmark A/S holds a DANAK accreditation to verify a company assertion / report of the International Standard ISO 14064-1:2018 Greenhouse gases - Part 1: Specification with guidance at the organization level for quantification and reporting of greenhouse gas emissions and removals in accordance with the requirements to the verification body laid down in the international ISO 14064-3:2019 Greenhouse gases - Part 3: Specification with guidance for the validation and verification of greenhouse gas assertions.



Statement no.: DK017386

Version: 1

Revision date: 07-11-2023

Issuing Office: Bureau Veritas Certification Denmark A/S, Oldenborggade 25-31, 7000 Fredericia, Denmark.

This statement can only be used in its entire length including annexes.

For further information regarding this statement, please contact: (+45) 77 311 000





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## The conclusion of the statement

### Limited assurance:

On the basis of our methodology and the activities described above, nothing has come to our attention to indicate that

#### ***“Baze GHG-rapport 2022 from the 25-10-2023”***

has not been prepared, in all material respects, in accordance with the criteria document ISO 14064-1:2018 and with a materiality of 5 percent, even if the report appears unclear in its presentation.

However, only waste sorting is included in scope 3, and carbon emissions are stated as CO<sub>2</sub> not CO<sub>2e</sub>, meaning that CH<sub>4</sub>, N<sub>2</sub>O, NF<sub>3</sub> and SF<sub>6</sub> emissions from combustion in vehicles are not included.


### Limitations and exclusions of the statement

Not covered by the statement is any information relating to:

- Activities outside the defined verification period; and
- Other information included in the Report which are not covered in the criteria document.

This limited assurance engagement relies on a risk based selected sample of data and the associated limitations that this entails.

Limited: This independent statement should not be relied upon to detect all errors, omissions or misstatements that may exist.



V+V Reg.nr. 7501

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## Annex 1: Summary of work performed

As part of its independent verification, Bureau Veritas undertook the following activities:

1. Assessed the appropriateness of the Reporting Criteria for the Selected Information;
2. Conducted interviews with relevant personnel of Lau Atlas;
3. Carried out detailed on-site review of data from Baze A/S sites;
4. Reviewed the data collection and consolidation processes used to compile the Selected Information, including assessing assumptions made, the data scope and reporting boundaries;
5. Reviewed documentary evidence produced by Baze A/S;
6. Agreed a sample of the Selected Information to the corresponding source documentation; and
7. Re-performed aggregation calculations of the Selected Information.
8. Obtain limited assurance about whether the Selected Information has been prepared in accordance with the Reporting Criteria;
9. Form an independent conclusion based on the assurance procedures performed and evidence obtained; and
10. Report our conclusions to the management of Baze A/S.

## Annex 2: Statement of Independence, Integrity and Competence

This preparation and presentation of the Selected Information in the Report are the sole responsibility of the management of Baze A/S.

Bureau Veritas Certification Denmark A/S was not involved in the drafting of the Report or of the Reporting Criteria.

Bureau Veritas Certification Denmark A/S has been accredited by the Danish Accreditation Body (DANAK) for a wide range of ISO Management Standards since their issues with all the requirements needed for an independent third-party certification body.

Regarding GHG schemes and standards, Bureau Veritas Certification Denmark A/S is accredited by the Danish Accreditation Body (DANAK) for performing GHG Verification and Validation in accordance with:

*ISO 14064-1:2018 Specification with guidance at the organisation level for quantification and reporting of GHG emissions and removals or*

*ISO 14064-2:2019 Specification with guidance at the project level for quantification, monitoring and reporting of GHG emission reductions or removal enhancements*

following the requirements in

*ISO 14064-3:2019 Specification with guidance for the verification and validation of GHG statements and ISO 14065:2013.*

The verification team for this work does not have any involvement in any other Bureau Veritas Certification Denmark A/S projects with Baze A/S.



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